

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 201 – SB 315

February 15, 2015

SUMMARY OF BILL: Prohibits any transfer of funds from the Motorcycle Rider Safety Fund after July 1, 2014.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – This bill will prevent a shift for an unknown amount of funds from the Motorcycle Rider Safety Fund (MRSF) to any other state fund including the General Fund. To the extent any such funds would shift from the MRSF under current law, there will be an unknown increase in funding available for purposes consistent with the MRSF as a result of this bill. To the extent additional funding was required for the purposes of closing out a fiscal year, a transfer of an unknown amount would be required from another state fund in lieu of any transfer that would have occurred from the MRSF.

Assumptions:

- Pursuant to Tenn. Code Ann. § 4-3-1016(a), the Commissioner of Finance and Administration has the authority to transfer funds from the Motorcycle Rider Safety Fund to the General Fund.
- Based on information provided by the Department of Finance and Administration, the Motorcycle Rider Safety Fund had a balance of approximately \$354,400 on June 30, 2014.
- The Department of Finance and Administration reports that this bill would reduce the funds available in future years to transfer to the general fund in the event additional funds were required to meet a revenue shortfall.
- Any decrease in administrative expenses associated with not making such transfer is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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